

## POWER OF ATTORNEY

This Power of Attorney has been issued by **Bank of Utah (not in its individual capacity but solely as owner trustee)**, having its address at 50 South 200 East, Suite 110, Salt Lake City, Utah, 84111, the United States of America (hereinafter the "**Principal**").

Whereas the Principal is the owner of four (4) Airbus A320NEO aircraft, bearing Manufacturer's Serial Numbers 6799, 6849, 6914 and 6967 (hereinafter the "**Aircraft**").

Whereas the Aircraft are on lease with Marabu Airlines OÜ a company incorporated under the laws of Estonia under registry code 16621081, whose address and principal place of business Lõdtsa 5, Tallinn, 11415, the Republic of Estonia (hereinafter the "**Lessee**").

### THE PRINCIPAL HEREBY AUTHORISES

- (i) **Ermo Uuspuu**, personal identification code 38902090336;
- (ii) **Laszlo Molnar**, personal identification code 37206270309;
- (iii) **Mattias Tamemeaid**; personal identification code 39103060342; and
- (iv) **Paul Fabian**, personal identification code 36708050208.

(hereinafter each separately referred to as a "**Representative**" and together as the "**Representatives**"), **each to act separately and individually** on behalf of the Principal, to execute and effect all transactions and acts and separately sign and deliver all documents and deeds on behalf of the Principal, in order to:

- (i) apply to the Estonian Consumer Protection and Technical Regulatory Authority for the issuing and/or extension of aircraft station licences in respect of the radio stations on board the Aircraft and for the revocation thereof (the "**Transaction**");
- (ii) do everything else that may be required or advisable to effect the Transactions or related to the execution and delivery of the Transaction, contemplated under this Power of Attorney.

For carrying out the aforesaid acts, each Representative is individually authorised, on behalf of the Principal, to individually demand, receive and submit all necessary documents, copies, statements, extracts and applications, for purposes described above and to do everything relating to this Power of Attorney.

**The power of attorney has been issued without the right to delegate the powers. The power of attorney will expire with respect to each Aircraft upon the end on 31 December 2032.**

Transactions and acts made by the Representative on behalf of the Principal within the scope of the authorisation shall establish, change or terminate civil rights and obligations directly to the Principal.

Date: 16 March 2026

For and on behalf of the Principal:



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**Michael Arsenault**

**Senior Vice President**

Bank of Utah (not in its individual capacity but solely as owner trustee)